

Desert Hills III West HOA Profit & Loss Budget Performance January through December 2023

	Jan - Dec 23	Budget	Jan - Dec 23	YTD Budget
Ordinary Income/Expense				
Income				
General Fund Income				
Assessments	26,200.00	26,200.00	26,200.00	26,200.00
Interest-Money Market	2,123.19	650.00	2,123.19	650.00
Transfer Fees & Penalties	2,940.00	2,380.00	2,940.00	2,380.00
Total General Fund Income	<u>31,263.19</u>	<u>29,230.00</u>	<u>31,263.19</u>	<u>29,230.00</u>
Street Reserve Income				
Road Maintenance Reserve	0.00	0.00	0.00	0.00
Street Assessment	3,930.00	3,930.00	3,930.00	3,930.00
Total Street Reserve Income	<u>3,930.00</u>	<u>3,930.00</u>	<u>3,930.00</u>	<u>3,930.00</u>
Total Income	<u>35,193.19</u>	<u>33,160.00</u>	<u>35,193.19</u>	<u>33,160.00</u>
Expense				
General Fund Expense				
Dues-GVCC	1,572.00	1,572.00	1,572.00	1,572.00
HOA Website	496.80	550.00	496.80	550.00
Insurance-Directors and Officer	928.00	928.00	928.00	928.00
Insurance-Liability Policy	0.00	900.00	0.00	900.00
Legal	150.00	2,670.00	150.00	2,670.00
Maintenance				
Grounds	8,900.00	9,600.00	8,900.00	9,600.00
Grounds - Special Projects	1,615.00	1,800.00	1,615.00	1,800.00
Lights	0.00	600.00	0.00	600.00
Supplies	37.89	300.00	37.89	300.00
Total Maintenance	<u>10,552.89</u>	<u>12,300.00</u>	<u>10,552.89</u>	<u>12,300.00</u>
Microsoft Office 360	0.00	99.00	0.00	99.00
Office				
Computers & Equipment	368.57	560.00	368.57	560.00
Copying & Fax	0.00	0.00	0.00	0.00
Postage	34.29	270.00	34.29	270.00
Supplies	128.93	500.00	128.93	500.00
Total Office	<u>531.79</u>	<u>1,330.00</u>	<u>531.79</u>	<u>1,330.00</u>
Taxes & Fees	55.85	44.00	55.85	44.00
Utilities				
Gas and Electric	144.00	144.00	144.00	144.00
Total Utilities	<u>144.00</u>	<u>144.00</u>	<u>144.00</u>	<u>144.00</u>
Total General Fund Expense	<u>14,431.33</u>	<u>20,537.00</u>	<u>14,431.33</u>	<u>20,537.00</u>

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	Jan - Dec 23	Budget	Jan - Dec 23	YTD Budget
Street Reserve	0.00	0.00	0.00	0.00
Street Reserve Fund Expense				
Street R & M	0.00	0.00	0.00	0.00
Total Street Reserve Fund Expense	0.00	0.00	0.00	0.00
Uncategorized Expenses	0.00	0.00	0.00	0.00
Total Expense	14,431.33	20,537.00	14,431.33	20,537.00
Net Ordinary Income	20,761.86	12,623.00	20,761.86	12,623.00
Other Income/Expense				
Other Income				
Other Income	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Other Expenses	0.00		0.00	
Total Other Expense	0.00		0.00	
Net Other Income	0.00	0.00	0.00	0.00
Net Income	20,761.86	12,623.00	20,761.86	12,623.00

Desert Hills III West HOA
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 January through December 2023

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
General Fund Income	
Assessments	26,200.00
Interest-Money Market	650.00
Transfer Fees & Penalties	2,380.00
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Total General Fund Income	29,230.00
Street Reserve Income	
Road Maintenance Reserve	0.00
Street Assessment	3,930.00
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Total Street Reserve Income	3,930.00
Total Income	33,160.00
Expense	
General Fund Expense	
Dues-GVCC	1,572.00
HOA Website	550.00
Insurance-Directors and Officer	928.00
Insurance-Liability Policy	900.00
Legal	2,670.00
Maintenance	
Grounds	9,600.00
Grounds - Special Projects	1,800.00
Lights	600.00
Supplies	300.00
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Total Maintenance	12,300.00
Microsoft Office 360	99.00
Office	
Computers & Equipment	560.00
Copying & Fax	0.00
Postage	270.00
Supplies	500.00
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Total Office	1,330.00
Taxes & Fees	44.00
Utilities	
Gas and Electric	144.00
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Total Utilities	144.00
Total General Fund Expense	20,537.00

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Accrual Basis

Desert Hills III West HOA
Profit & Loss Budget Performance
January through December 2023

	<u>Annual Budget</u>
Street Reserve	0.00
Street Reserve Fund Expense	
Street R & M	<u>0.00</u>
Total Street Reserve Fund Expense	0.00
Uncategorized Expenses	<u>0.00</u>
Total Expense	<u>20,537.00</u>
Net Ordinary Income	12,623.00
Other Income/Expense	
Other Income	
Other Income	<u>0.00</u>
Total Other Income	0.00
Other Expense	
Other Expenses	
Total Other Expense	<u> </u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>12,623.00</u></u>