

Desert Hills III West HOA

APPROVED BUDGET

FY 2024

	2023	2024
	BUDGET	BUDGET
Ordinary Income/Expenses		
Income		
General Fund Income		
Yearly Assessments	\$ 26,200.00	\$ 26,200.00
Aproved Road Assesment ⁽¹⁾	\$ 3,930.00	\$ 5,240.00
Capital Replacement Reserve	\$ 6,000.00	\$ 6,000.00
Diisclosure Fee	\$ 1,050.00	\$ 900.00
Interest - Money Market/CDs	\$ 650.00	\$ 2,600.00
Late Fees	\$ 280.00	\$ 200.00
Transfer Fees	\$ 1,050.00	\$ 900.00
Total General Fund Income	<u>\$ 39,160.00</u>	<u>\$ 42,040.00</u>
Total Income	\$ 39,160.00	\$ 42,040.00

⁽¹⁾ *Approved 2024 Increase in Yearly Road Assessment*

	2023	2024
	BUDGET	BUDGET
Expenses		
External Audit	\$ -	
General Fund Expense		
Dues - GVC ⁽¹⁾	\$ 1,703.00	\$ 1,834.00
Insurance - Liability	\$ 900.00	\$ 1,048.00
Insurance - D&O	\$ 1,400.00	\$ 928.00
Legal	\$ 2,670.00	\$ 2,670.00
Taxes & Fees	\$ 44.00	\$ 60.00
Total General Fund Expense	\$ 6,717.00	\$ 6,540.00

⁽¹⁾ GVC increase \$2.00 per unit per year

	2023	2024
	BUDGET	BUDGET
Maintenance		
Grounds Monthly Maintenance	\$ 9,600.00	\$ 9,700.00
Grounds Special Projects	\$ 1,800.00	\$ 1,800.00
Maintenance Miscellaneous.	\$ 300.00	\$ 300.00
Total Maintenance	\$ 11,700.00	\$ 11,800.00
Office		
Equipment	\$ 500.00	\$ 500.00
HOA Website	\$ 550.00	\$ 550.00
McAfee Security	\$ 100.00	\$ 100.00
Microsoft Office 360	\$ 99.00	\$ 99.00
Office Supplies	\$ 500.00	\$ 500.00
Postage	\$ 270.00	\$ 270.00
Quickbooks ⁽¹⁾	\$ 330.00	\$ 1,000.00
Tech Services	\$ 130.00	\$ 130.00
Total Office	\$ 2,479.00	\$ 3,149.00
Miscellaneous Expenses		
Community Socials		\$ 200.00
Utilities - Electric (Signage)	\$ 200.00	\$ 200.00
Total Miscellaneous	\$ 200.00	\$ 400.00
Total General Expense Fund	\$ 21,096.00	\$ 21,889.00

⁽¹⁾ Quickbooks possible changeover to On-Line vs. on computer

	2023	2024
	BUDGET	BUDGET
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Street Reserve Fund Expense		
Street Maintenance	\$ 11,464.00	\$ 11,464.00
Total Street Reserve Fund Expense	\$ 11,464.00	\$ 11,464.00
 Capital Replacement Reserve Expense		
Capital Replacement Expense	\$ 6,600.00	\$ 8,687.00
Total Capital Reserve Expense	\$ 6,600.00	\$ 8,687.00
 TOTAL EXPENSE	 \$ 39,160.00	 \$ 42,040.00
 NET INCOME	 \$ -	 \$ -