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Accrual Basis

**Desert Hills III West HOA**  
**Balance Sheet**  
**As of December 31, 2023**

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|                                       | <u>Dec 31, 23</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| <b>Current Assets</b>                 |                          |
| <b>Checking/Savings</b>               |                          |
| Axos Small Business Money Marke       | 49,166.88                |
| CIT Bank 18 Month CD 5756             | 26,333.96                |
| CIT Bank 18 Month CD 9171             | 24,664.70                |
| CIT Bank 6 Month CD 4764              | 16,457.40                |
| <b>General Fund</b>                   |                          |
| General Checking                      | 25,071.46                |
| <b>Total General Fund</b>             | <u>25,071.46</u>         |
| <b>Total Checking/Savings</b>         | 141,694.40               |
| <b>Other Current Assets</b>           |                          |
| Prepaid Insurance                     | 1,025.00                 |
| <b>Total Other Current Assets</b>     | <u>1,025.00</u>          |
| <b>Total Current Assets</b>           | <u>142,719.40</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>142,719.40</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| <b>Equity</b>                         |                          |
| Capital Replacement Reserve           | 4,588.76                 |
| Retained Earnings                     | 1,274.05                 |
| Street Maintenance Reserve            | 116,094.73               |
| Net Income                            | 20,761.86                |
| <b>Total Equity</b>                   | <u>142,719.40</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>142,719.40</u></b> |